

Proposal No.:

Policy No.:

### Illustration of benefits for Bharti AXA Life Power Kid Insurance Plan

UIN : 130L048V01

"IN THIS POLICY THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER." Illustration generated by: customer

Product Code : URCP20

Illustration Date: 25-08-2012

Personal Details	Illustration Details	Benefits and Premium Details		Gross Yield	Net Yield
Life To Be Insured : Testw Test s	Policy Term : 20 years	Plan Name	Bharti AXA Life Power Kid Insurance Plan	6%	4.26%
Age as on last birthday : 30 years	Premium Payment Term : 20 years	Sum Assured (Rs.)	650000	10%	8.23%
Gender : Male	Age at Maturity : 50	Benefit Upto Age	50 years		
Occupation : Self Employeed	Premium Mode : Annual	Annual Regular Premium (Rs.)	26000	Service Tax Rate	12.36%
Education : Graduate	Systematic Transfer Plan : No	Modal Premium (Rs.)	26000.00		
Annual Income : Rs 5 lakh - Rs 9.99 lakh	Education Allowance : Yes	<b>Total Premium payable by you (Rs.) 26000</b>			
Proposer Details	Investment Fund Option				
Proposer Name :	Grow Money Plus Fund: 100%				
Proposer Gender :					
Age as on last birthday :					

Illustration summary with statement of various charges alongwith growth of the Fund expected over the duration of the policy with assumed gross investment rate of 6% & 10% per annum.

End of the Policy Year	Annual Premium	Partial Withdrawals (if any)	Premium Allocation Charge	Net Premium Amount available for Investment	Policy Administration charges	Risk Benefit & Accidental Death Benefit Charge	Assumed gross investment rate of 6%								Assumed gross investment rate of 10%								Commissions
							Fund before Fund Management Charge	Fund Management Charge (FMC)	Total Charges	Special Additions	Service tax on all charges	Policy Fund Value at the end of the year	Surrender Value	Death Benefit	Fund before Fund Management Charge	Fund Management Charge (FMC)	Total Charges	Special Additions	Service tax on all charges	Policy Fund Value at the end of the year	Surrender Value	Death Benefit	
1	26000	-	2080	23920	-	3738	23313	294	6112	-	755	20408	19183	650000	23313	301	6118	-	756	21252	19977	650000	2600
2	26000	-	1430	24570	-	3738	44451	585	5753	-	711	42479	41439	650000	45296	609	5777	-	714	45071	44031	650000	260
3	26000	-	1430	24570	-	3738	66522	889	6056	-	749	65524	64744	650000	69115	943	6111	-	755	70880	70100	650000	260
4	26000	-	1430	24570	-	3738	89568	1206	6373	-	788	89586	89066	650000	94923	1306	6473	-	800	98844	98324	650000	260
5	26000	-	1430	24570	-	3738	113630	1536	6704	-	829	114710	114710	650000	122888	1698	6866	-	849	129145	129145	650000	260
6	26000	-	-	26000	1080	3738	140259	1895	6713	-	830	141378	141378	650000	154693	2137	6954	-	860	162449	162449	650000	-
7	26000	-	-	26000	1134	3738	166922	2261	7133	-	882	169161	169161	650000	187993	2604	7475	-	924	198472	198472	650000	-
8	26000	-	-	26000	1191	3738	194700	2643	7571	-	936	198105	198105	650000	224011	3109	8037	-	993	237438	237438	650000	-
9	26000	-	-	26000	1250	3738	223638	3041	8028	-	992	228257	228257	650000	262971	3655	8643	-	1068	279588	279588	650000	-
10	26000	-	-	26000	1313	3738	253784	3455	8505	2242	1051	261911	261911	650000	305115	4246	9296	2697	1149	327883	327883	650000	-
15	26000	-	-	26000	1675	3738	427130	5836	11249	3939	1390	444221	444221	650000	577315	8064	13477	5311	1666	625046	625046	650000	-
20	26000	-	-	26000	2138	3738	641760	8785	14661	6040	1812	669937	669937	650000	984700	13778	19654	9224	2429	1069876	1069876	650000	-

Insurance is the subject matter of the solicitation.

Bharti AXA Life Insurance Company Limited, Regd. Office-Unit 601 & 602, 6th Floor, Raheja Titanium, Off Western Express Highway, Goregaon (E), Mumbai-400 063,

Regn no.-130 . Website: www.bharti-axalife.com

## EXPLANATION AND INFORMATION

### Explanation

1. This benefit illustration explains the benefits and features of the proposed policy and is not a contract of insurance or a representation of any guarantee or warranty.
2. Some benefits are guaranteed and some are variable with returns based on the future performance of the insurance company. If your policy offers guaranteed returns then these will be clearly marked as "guaranteed" in the illustration table. If your policy offers variable returns then the illustrations will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependant on a number of factors including future investment returns.
3. For the purpose of illustrations, we have used 6% and 10% as the lower and the higher rates of investment returns respectively, in the calculations. These are in accordance with the guidelines issued by the Life Insurance Council and in no way signify our expectations of investment return on the funds. For each of the funds, the actual investment return may be higher or lower than the above rates based on the asset classes and the risk taken.
4. Risk Benefit Charge includes Mortality Charge, Cost of Insurance Charge for future premiums paid & Education Allowance Charge (if applicable).
5. The Accidental Death Benefit applicable on an accidental death is equal to the Basic Sum Assured.
6. On death of Life Insured, the beneficiary will be entitled to the: -Sum Assured, -Future premiums will be waived off and paid by the Company into the Policyholder's Fund, -An annual education allowance amounting to 10% of Sum Assured will be payable on every subsequent policy anniversary till Maturity (This is an optional benefit) -The Fund value will be paid at maturity
7. Total charge is the sum of Premium Allocation Charge, Risk Benefit Charge, Accidental Death Benefit Charge, and Policy Administration Charge & Fund Management Charge and is exclusive of service tax & cess.
8. Partial withdrawals are allowed after 5 policy years.
9. The surrender value shown in the table is net of the discontinuance charge where applicable.
10. If the surrender is made before the completion of 5 policy years, the prevailing Policy Fund Value less the discontinuance charge will be credited to the Discontinued Policy Fund will be paid only at the end of 5 Policy Years.
11. Policy Fund Value and Surrender Value shown in this illustration do not include the deduction of service tax & education cess on applicable charges as per the prevailing tax rates.
12. The Net Yield calculations do not take in to consideration Risk Benefit Charges and the impact of Service tax & Cess.
13. Tax benefits are as per the current tax legislations and are subject to change in tax laws. Service tax and education cess on applicable Policy Charges as per prevailing regulations will be levied as per prevailing tax rates. Neither the company nor its agents can offer legal or tax advice.
14. In case a combination of investment funds is opted for, the Fund Management Charge will be the weighted average of the Fund Management Charge applicable to each of the investment funds opted.
15. This illustration of benefits should be read in conjunction with the product brochure to understand all the terms and conditions.
16. Bharti AXA Life Insurance Company Ltd., Bharti AXA Life Power Kid Insurance Plan, Growth Opportunities Plus Fund, Save 'n' grow Money Fund, Grow Money Plus Fund, Steady Money Fund, Build India Fund, Safe Money Fund are only the names of the Insurance Company, Product, Funds and does not in any way indicate the quality of the contract, its future prospects or returns.
17. The SFIN numbers of the funds are as follows:  
Growth Opportunities Plus Fund (ULIF01614/12/2009EGRWTHOPPL130),  
Grow Money Plus Fund (ULIF01214/12/2009EGROMONYPL130),  
Build India Fund (ULIF01909/02/2010EBUILDINDIA130),  
Steady Money Fund (ULIF00321/08/2006DSTDYMOENY130),  
Save 'n' Grow Money Fund (ULIF00121/08/2006BSAVENGROW130) and  
Safe Money Fund (ULIF01007/07/2009LSAFEMONEY130)

**In this policy, the investment risk in the investment portfolio is borne by the policyholder**

#### **Bharti AXA Power Kid Insurance Plan**

Bharti AXA Life Power Kid Insurance Plan is a unit-linked insurance product. Unit-linked products are different from traditional products. The value of your investment under this product may go up or down based on fund performance and influence of the capital market.

Bharti AXA Life Power Kid Insurance Plan is only the name of the policy and does not, in any way, represent or indicate the quality of the policy, its future prospects and performance or returns. For risk factors, terms and conditions please read the product brochure carefully before concluding the sale.

#### **What you need to know about your policy**

- 1. Premium Payment Term:** This is a regular premium payment policy, thus you need to pay premiums till the term chosen by you.
- 2. Term of the plan:** 15 years and 20 years term available in the plan.
- 3. Sum Assured:** Your Sum Assured is 25 times the Annual Premium for ages 21-34 years and 20 times the annual premium for ages 35-50 years.
- 4. Charges under the product:** The charges applicable under the plan are Premium Allocation charge, Fund Management charge, Policy Administration charge, risk benefit charge, accidental death benefit charge, Discontinuance charge, Switch charge and Partial Withdrawal charge. In addition Service tax and cess will also be levied on applicable charges as per prevailing regulations as per prevailing rates.
- 5. Grace Period:** You have a grace period of 15 days for monthly mode policy and 30 days for annual, semi annual and quarterly mode policy to pay your premiums in case you have missed the premium due date.
- 6. Benefit Illustration:** It is strongly recommended that you ask your sales representative for the customized benefit illustration, which clearly reflects:
  - a. Frequency of Premium Payment, as selected by you.
  - b. Applicable charges along with their effects on your fund value.

The gross investment rates of return in the benefit illustration are assumed at 6% and 10% p.a. and are for illustration purposes only. The expected returns can be higher or lower than those assumed, depending on the actual performance of the investment portfolio.

#### **What happens on the death of the Life Insured?**

**Death benefit under the plan is as follows:** There are two death benefit options

##### **Option A:**

- 1. Emergency allowance:** Rs 1,00,000 will be paid to nominee or appointee (if nominee is minor) within 48 hours of the submission of all relevant claim documents. The payment of emergency allowance is subject to the policy being in force and the premiums for two consecutive policy years are paid. Balanced Sum assured paid on death after adjusting Emergency allowance.
- 2. Waiver of Premium:** An amount equal to annualized regular premium would be paid by Bharti AXA Life into your investment funds and the policy would remain in force
- 3. Education Allowance:** 10% of base Sum Assured is paid out on subsequent policy anniversaries until the maturity of the policy. (This is an optional benefit)
- 4. Career Development Allowance:** 15% of the Fund Value will be paid out at the beginning of each of the last 5 years and should be treated as normal partial withdrawal.
- 5. Accidental Death Benefit:** In case of death due to an accident, an additional amount equal to the base Sum Assured will be payable. However, the total Accidental Death Benefit across all policies issued by Bharti AXA Life Insurance cannot exceed Rs.1,00,00,000.
- 6. Secure fund transfer:** During last 4 policy year funds will systematically get transferred to low risk liquid fund to safeguard investment.
- 7. Loyalty bonus:** 1% of the average 36 months fund value will be added at the end of 10<sup>th</sup> year and subsequently after every 5 policy years.
- 8. Fund value:** On maturity fund value will be paid.

**Option B:** All death benefits mentioned in option A except Education allowance will be paid on death of Life Insured

#### **What happens on maturity?**

You will receive the Fund Value at maturity

#### **What are the other benefits in the plan?**

Systematic Transfer Plan facility helps you cushion the risk associated with equity market at no extra cost. As part of this facility, every month, part of the funds in the Safe Money Fund shall be transferred automatically into the Grow Money Plus Fund during each Policy Year

#### **Information – Important to know**

##### **Discontinuance of Premium**

We suggest you pay all your regular premiums on time in order to meet your original objective of buying this product. However, even if due to some reason, you stop paying premium in the first five policy years after the grace period,

- You will receive a notice within 15 days of expiry of the grace period
- You can revive the policy within 30 days of receipt of the letter, by paying all outstanding premiums.
- In case policy is not revived within this period, then the Policy Fund Value net of discontinuance charge will be credited to the discontinued fund and will be payable at the end of the 5<sup>th</sup> policy year.
- The discontinued policy fund will earn a minimum interest computed at a rate as specified by the Insurance Regulatory and Development Authority (IRDA)

**Policy Surrender:** You have an option to surrender the plan by paying discontinuance charge in case you opt to surrender your policy in the first 4 policy years.

**Free Look Option:** If you disagree with any of the terms and conditions of the Policy, you will have the option to return the original Policy Bond along with a letter stating reasons for the objection within 15 days of receipt of the Policy Bond.

##### **Risks of investments**

Investments in any of the Investment Funds are subject to the following, amongst other risks:

- The Unit Price of any Investment Fund may increase or decrease as per the performance of the financial markets.
- The past performance of these or other Investment Funds of the Company do not indicate the future performance of these Investment Funds.
- The investment risk in investment portfolio is borne by the Policyholder.

**I confirm that I have understood the questions in the proposal form especially those related to personal, health, family history, occupation and income and answered them accordingly. I also understand that if there are any misstatements or non-disclosure in my answers, it might result in repudiation of claims.**

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Signature of Customer

*"For more details on risk factors, terms and conditions and detailed information please read sales brochure carefully".*