



INSURANCE INSTITUTE OF INDIA

Revision of syllabus and course curriculum for May 2011 Associateship & Fellowship Examinations

As the part of our continuing initiatives in promoting professionalism in the insurance education, we are pleased to inform you that the new upgraded study course material for Associateship and some courses of Fellowship are ready. The candidates are requested not to purchase the following existing study courses.

1. IC23 Applications of Life Assurance
2. IC24 Legal Aspects of Life Assurance
3. IC56 Fire Insurance Claims
4. IC57 Fire and Consequential Loss Insurance
5. IC66 Marine Insurance Claims
6. IC67 Marine Insurance
7. IC71 Agricultural Insurance
8. IC72 Motor Insurance
9. IC74 Liability Insurance
10. IC77 Engineering Insurance
11. IC78 Miscellaneous Insurance
12. IC85 Reinsurance
13. IC86 Risk Management

All the revised study courses are under print and our efforts are being made to bring out these courses by end of January 2011.

You may also refer the changes in the Associateship Examination curriculum for May 2011 which are given below. The details are also available in the Examination Hand Book 2011.

**TRANSITIONAL ARRANGEMENT FOR ASSOCIATESHIP
EXAMINATION WITH EFFECT FROM May 2011**

ASSOCIATESHIP LIFE BRANCH

Old Subjects		Revised Subjects	
21	Information Technology	28	Foundation of Actuarial Science (Life Insurance)
22	Life Assurance Underwriting	22	Life Assurance Underwriting
23	Application of Life Assurance	23	Application of Life Assurance
24	Legal Aspects of Life Assurance	24	Legal Aspects of Life Assurance
25	Life Assurance Management	27	Health Insurance
26	Life Assurance Finance	26	Life Assurance Finance

Note : W.E.F. MAY, 2011

1. Six Subjects need to Cleared.
2. As per the revised syllabus, 'Foundation of Actuarial Science (Life Insurance)', and 'Health Insurance' subjects are introduced from May 2011 and existing subjects 'Information Technology' and 'Life Assurance Management' are removed from the syllabus.
3. In respect of other subjects the existing syllabus have been revised and paperwise credit will be given to the candidates for the corresponding revised subjects. i.e. in paper No. 22 , 23,24 and 26.
4. Candidates who could not clear the existing Paper No. 21 'Information Technology' and paper No. 25 'Life Assurance Management' will be given three chances (within one and half year i.e. upto May, 2012). Thereafter from October/November 2012 such candidates have to appear for new papers as per the revised syllabus. i.e. those failed in paper 25 'Life Assurance Management' will have to appear in New Paper No. 27 'Health Insurance' and failed in Paper No. 21 'Information Technology' will appear paper no. 28 'Foundation of Actuarial Science (Life Insurance)'.

**TRANSITIONAL ARRANGEMENT FOR ASSOCIATESHIP
EXAMINATION WITH EFFECT FROM MAY 2011**

ASSOCIATESHIP NON- LIFE BRANCH (SIX SUBJECTS NEED TO CLEARED)

Old Subjects	Revised Subjects
IC21 Information Technology IC51 Fire Hazards of Specific Industries IC52 General Fire Hazards IC54 Fire Insurance Underwriting IC55 Consequential Loss (Fire) Insurance IC56 Fire Insurance Claims IC61 Cargo Loss Prevention IC62 Commercial Geography IC63 Marine Clauses IC65 Marine Underwriting IC66 Marine Insurance Claims IC71 Agricultural Insurance IC72 Motor Insurance IC73 Personal Accident, Sickness & Miscellaneous Insurance IC74 Liability Insurance IC77 Engineering Insurance IC57 Fire & Consequential Loss Insurance IC67 Marine Insurance IC78 Miscellaneous Insurance IC79 Liability & Engineering Insurance	IC45 General Insurance Underwriting IC46 General Insurance Accounts preparation and Regulation of Investment A-1 Foundation of Casualty Actuarial Science -I Optional Subject Any Three IC57 Fire and Consequential Loss Insurance IC67 Marine Insurance IC71 Agricultural Insurance IC72 Motor Insurance IC74 Liability Insurance IC77 Engineering Insurance IC78 Miscellaneous Insurance IC27 Health Insurance (Common for L & NL)

Note : W.E.F. MAY,2011

Total 6 Subjects will be required to be Cleared.

- As per the revised syllabus, 'General Insurance Underwriting', 'Foundation of Casualty Actuarial Science –I' and General Insurance Accounts preparation and Regulation of Investment' Subjects are introduced from May, 2011.
- There will now be only one common branch for all non- life Candidates.
- A separate Specialised Diploma for Marine Insurance is also introduced from May 2011.
- Candidates who have passed any one subject of existing Fire Branch, i.e. Paper 51/52/55/56 will get exemption in revised paper no. 57 'Fire and Consequential Loss Insurance'.
- Candidate who have passed any one subject of existing Marine Branch i.e. paper 61/62/63/66 will get exemption in revised paper no. 67 'Marine Insurance'.
- Candidates who has opted Fire Branch will be given three chances (within one

and half year i.e. upto May 2012) to clear all the papers. Thereafter from Oct./Nov.2012, such candidates have to appear as per revised syllabus.

After the time limit is over, the exemption will be valid only to those candidates who have passed Paper IC54 'Fire Insurance Underwriting' who will get exemption in the new subject 'General Insurance Underwriting'. Candidates who passed other technical subjects of Fire Branch will be eligible to get exemption in the revised subject IC57 'Fire and Consequential Loss Insurance'. For other (old/ existing failed or passed) papers, such candidates have to appear for the remaining subjects as per revised syllabus i.e. compulsory and optional subjects to get the Associateship Diploma.

7. Candidates who opted Marine Branch will be given three chances (within one and half year i.e. upto May 2012) to clear all the papers. Thereafter from Oct. /Nov. 2012, they have to appear for all subject as per revised syllabus.

After the time limit, the exemption will be valid only to those candidates who have passed paper IC65 'Marine Insurance Underwriting' who will get exemption in the new subject 'General Insurance Underwriting'. Candidates who passed other technical subjects of Marine Branch will be eligible to get exemption in revised subject IC67 'Marine Insurance'. For other (old/ existing failed or passed) papers such candidates have to appear for the remaining subjects as per revised syllabus i.e. compulsory and optional subjects to get the Associateship Diploma.

8. In respect of remaining other two Branches i.e. Miscellaneous and General Branch, credit will be granted for the corresponding revised subject. i.e. paper 57, 67,71,72,74,77 and 78 In case of Paper No 79 candidate will be eligible to get exemption either in Paper 74 or Paper 77.
9. Candidates who have opted Miscellaneous and General Branches will also get three chances to clear the remaining subjects (within one and half year i.e. upto May, 2012). Thereafter from October/November 2012, those candidates who could not clear the papers within the specific time limit will get exemption for the corresponding revised subject. For remaining papers they have to appear as per the revised syllabus to get Associateship Diploma.
10. After the time limit is over, the exemption will be valid for General Branch candidate's only in 3 technical papers i.e. papers 57, 67, 72 and/or 78. For remaining papers such candidates have to appear other papers as per revised Syllabus i.e. 3 compulsory subjects to pass the Associateship Examination.
11. Similarly after the time limit in Miscellaneous branch exemption will be valid only in three technical papers i.e. 71, 72, 74 and or 77. For remaining papers such candidates have to appear as per revised syllabus i.e. 3 compulsory subjects to pass the Associateship Examination.

"According to the time-table, more than one paper may be slated for the same time. While submitting the entry form and selecting the subjects, the candidates must satisfy themselves that there is no clash, in the timetable for the subjects chosen by them. In the event of a clash, candidates should select a different subject if an optional one is available. Wrong or unsuitable selection will not entitle a candidate, to claim refund or carry forward of entry fees. In such cases, no refund or carry forward of fees will be permitted."